

## 620 - Chau Thoi Concrete Corporation

**BALANCE SHEET**

As of Sep.30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balacne	Beginning Balacne
<b>A. CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>400.456.587.934</b>	<b>416.003.781.052</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>55.551.756.050</b>	<b>9.771.532.123</b>
1. Cash	111	1	20.151.756.050	8.271.532.123
2. Cash equivalents	112	1	35.400.000.000	1.500.000.000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>875.000.000</b>	<b>7.719.332.000</b>
1. Short-term investments	121	2	875.000.000	17.160.052.000
2. Provision for devaluation of short-term security investments	129	2	-	(9.440.720.000)
<b>III. Receivables</b>	<b>130</b>		<b>210.846.793.198</b>	<b>258.263.875.250</b>
1. Trade accounts receivable	131		168.291.409.197	156.103.339.973
2. Advances to supplier	132		25.915.764.452	2.275.463.672
3. Internal receivables	133			
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	3	25.127.391.468	108.372.843.524
6. Provision for short-term bad receivables	139		(8.487.771.919)	(8.487.771.919)
<b>IV. Inventories</b>	<b>140</b>		<b>131.934.914.336</b>	<b>139.132.510.814</b>
1. Inventories	141	4	142.253.018.594	139.132.510.814
2. Provision for devaluation of inventories	149		(10.318.104.258)	-
<b>V. Other current assets</b>	<b>150</b>		<b>1.248.124.350</b>	<b>1.116.530.865</b>
1. Short-term prepaid expenses	151		-	-
2. VAT deductible	152	5	-	-
3. Tax and accounts receivable from State budget	154		-	-
4. Other current assets	158		1.248.124.350	1.116.530.865
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>213.789.323.048</b>	<b>234.287.259.967</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	6	-	-
4. Other long-term receivables	218	7	-	-
5. Provision for long-term bad receivable	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>82.487.679.048</b>	<b>87.408.061.485</b>
1. Tangible fixed assets	221	8	65.171.320.365	60.895.412.696
- Historical cost	222		154.270.349.571	141.387.712.552
- Accumulated depreciation	223		(89.099.029.206)	(80.492.299.856)
2. Finance leases fixed assets	224	10	3.060.046.275	5.082.670.156
- Historical cost	225		6.590.868.940	8.717.457.122
- Accumulated depreciation	226		(3.530.822.665)	(3.634.786.966)
3. Intangible fixed assets	227	9	-	-
- Historical cost	228		616.096.500	616.096.500
- Accumulated depreciation	229		(616.096.500)	(616.096.500)
4. Construction in progress expenses	230	11	14.256.312.408	21.429.978.633
<b>III. Property Investment</b>	<b>240</b>		<b>9.704.396.450</b>	<b>-</b>
- Historical cost	241		9.704.396.450	
- Accumulated depreciation	242		-	
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>120.633.690.761</b>	<b>145.771.841.693</b>
1. Investment in subsidiary company	251		690.000.000	-
2. Investment in joint venture	252		84.519.724.916	87.770.585.848
3. Other long-term investments	258	12	62.410.680.000	84.987.970.000
4. Provision for devaluation of long-term finance investment	259		(26.986.714.155)	(26.986.714.155)
<b>V. Other long-term assets</b>	<b>260</b>		<b>963.556.789</b>	<b>1.107.356.789</b>
1. Long-term prepaid expenses	261	13	80.750.264	95.848.928
2. Deferred income tax assets	262	20	466.706.291	466.706.291
3. Others	268		416.100.234	544.801.570
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>614.245.910.982</b>	<b>650.291.041.019</b>

CAPITAL SOURCE	Code	Note	Ending Balacne	Beginning Balacne
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>241.892.254.256</b>	<b>321.406.601.009</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>206.646.365.637</b>	<b>238.013.233.625</b>
1. Short-term borrowings and debts	311	14	35.683.832.255	85.226.808.029
2. Trade accounts payable	312		35.043.324.241	57.440.886.996
3. Advances from customers	313		93.960.074.921	34.925.800.778
4. Taxes and liabilities to State budget	314	15	16.217.247.446	4.716.955.032
5. Payable to employees	315		20.607.698.807	23.484.552.549
6. Payable expenses	316	16	2.467.416.225	41.605.688
7. Accounts payable-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	17	2.666.771.742	32.176.624.553
10. Provision for current liabilities	320		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>35.245.888.619</b>	<b>83.393.367.384</b>
1. Long-term accounts payable-Trade	331		-	-
2. Long-term accounts payable-Affiliate	332	18	-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	19	19.940.000.000	83.393.367.384
5. Deferred income tax	335	20	-	-
6. Provision for unemployment benefit	336		-	-
6. Provision for long-term liabilities	337		15.305.888.619	-
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>372.353.656.726</b>	<b>328.884.440.010</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>358.149.975.962</b>	<b>317.578.518.731</b>
1. Paid-in capital	411	21	109.978.500.000	109.978.500.000
2. Capital surplus	412		122.689.948.000	122.689.948.000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development funds	417	21	62.517.648.081	49.996.587.936
8. Financial reserve fund	418	21	6.696.328.362	4.854.995.988
9. Other fund belong to owner's equity	419	21	(45.357.543)	(636.156.968)
10. Retained after-tax profit	420		56.312.909.062	30.694.643.775
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>430</b>		<b>14.203.680.764</b>	<b>11.305.921.279</b>
1. Bonus and welfare funds	431	21	14.203.680.764	11.305.921.279
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
<b>TOTAL RESOURCES (430=300+400)</b>	<b>430</b>		<b>614.245.910.982</b>	<b>650.291.041.019</b>

620 - Chau Thoi Concrete Corporation

## INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

ITEMS	Code	EXP	Quarter 3		Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
1. Revenue of sales and services	01	22	182.321.212.677	208.277.855.333	428.067.032.434	600.809.013.914
2. Deductions	03	23	-	-	-	-
<b>3. Net sales and services (10=01-03)</b>	<b>10</b>	<b>24</b>	<b>182.321.212.677</b>	<b>208.277.855.333</b>	<b>428.067.032.434</b>	<b>600.809.013.914</b>
4. Cost of goods sold	11	25	127.000.760.786	175.653.627.974	351.278.535.810	528.148.312.865
<b>5. Gross profit (20=10-11)</b>	<b>20</b>		<b>55.320.451.891</b>	<b>32.624.227.359</b>	<b>76.788.496.624</b>	<b>72.660.701.049</b>
6. Financial Income	21	26	535.810.886	455.093.366	14.151.019.718	4.031.800.398
7. Financial Expenses	22	27	1.179.627.800	16.626.709.548	5.448.002.999	27.697.679.997
- Include: Interest expense	23		497.540.890	3.781.141.792	3.269.067.049	5.997.828.446
8. Selling Expenses	24				-	
9. General and Administrative Expenses	25		4.380.948.271	3.750.442.787	11.249.660.259	11.813.260.591
<b>10. Net operating profit {30=20+(21-22)-(24+25)}</b>	<b>30</b>		<b>50.295.686.706</b>	<b>12.702.168.390</b>	<b>74.241.853.084</b>	<b>37.181.560.859</b>
11. Other Income	31		1.203.762.295	2.090.400	1.403.546.795	1.089.179.709
12. Other Expenses	32		1.053.928.096	74.585.320	1.183.796.184	1.122.314.909
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>149.834.199</b>	<b>(72.494.920)</b>	<b>219.750.611</b>	<b>(33.135.200)</b>
<b>14. Profit before tax (50=30+40)</b>	<b>50</b>		<b>50.445.520.905</b>	<b>12.629.673.470</b>	<b>74.461.603.695</b>	<b>37.148.425.659</b>
15. Current corporate income tax expenses	51	28	12.611.380.226	3.536.308.572	18.615.400.924	10.401.559.185
16. Deferred corporate income tax expenses	52		-	-		-
<b>17. Profit after tax (60=50-51)</b>	<b>60</b>		<b>37.834.140.679</b>	<b>9.093.364.898</b>	<b>55.846.202.771</b>	<b>26.746.866.474</b>
<b>18. Earning per share</b>	<b>70</b>		<b>3.440</b>	<b>827</b>	<b>5.078</b>	<b>2.432</b>

**620 - Chau Thoi Concrete Corporation**

## CASH FLOW STATEMENT

Quarter 3 /2009 (Direct method)

Unit: VND

ITEMS	Code	EXP	Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		463.434.765.399	378.332.209.751
2. Cash paid for supplier	02		(255.281.812.276)	(300.244.030.666)
3. Cash paid for employee	03		(33.055.996.861)	(18.201.823.727)
4. Cash paid for interest	04		(3.431.060.819)	(2.214.734.492)
5. Cash paid for corporate income tax	05		(4.812.430.055)	(4.654.119.725)
6. Other receivables	06		16.982.372.997	26.682.641.258
7. Other payables	07		(39.526.026.661)	(53.607.298.350)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>144.309.811.724</b>	<b>26.092.844.049</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		-	(1.457.291.000)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	(19.253.000.000)
6. Withdrawal of capital in other companies	26		15.009.614.000	5.059.200.000
7. Cash received from interest, dividend and distributed profit	27	26	3.387.174.952	4.182.029.924
<b>Net cash used in investing activities</b>	<b>30</b>		<b>18.396.788.952</b>	<b>(11.469.061.076)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31	20	-	-
2. Cash paid to owners equity, repurchase issued stock	32	20	-	-
3. Cash received from long-term and short-term borrowings	33		-	-
4. Cash paid to principal debt	34		(106.241.448.868)	(1.767.985.834)
5. Cash paid to financial lease debt	35		(1.378.646.181)	(1.818.760.892)
6. Dividend, profit paid for owners	36	20	(9.306.281.700)	(8.264.002.400)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(116.926.376.749)</b>	<b>(11.850.749.126)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>45.780.223.927</b>	<b>2.773.033.847</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>9.771.532.123</b>	<b>37.201.783.090</b>
Influence of foreign exchange fluctuation	61		-	-
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>55.551.756.050</b>	<b>39.974.816.937</b>